

John,

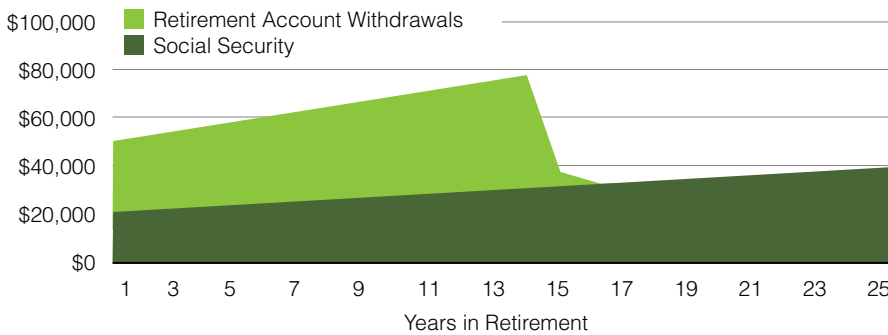
Congratulations! You have been auto-enrolled in the 401(k) plan. This is our way of getting you started down the road to a comfortable retirement.

As you can see from the charts below, it may be a good idea to increase your savings rate. Otherwise, your retirement funds will likely run out of gas.



### Projected retirement income making your current 3.0% contribution\*

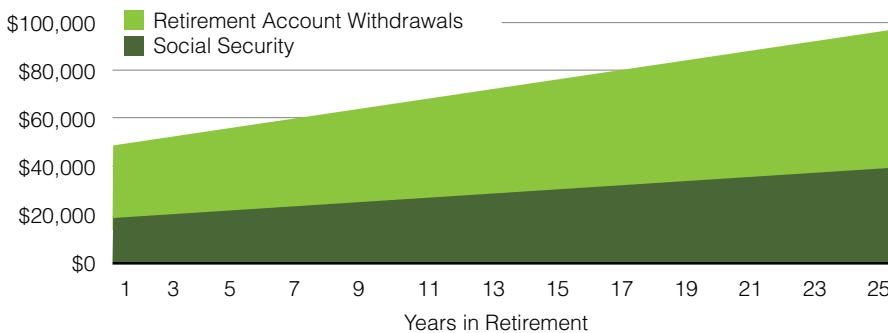
(Projected account balance at retirement: \$306,782)



Your contribution	3.0%
Your employer's contribution	1.5%
<b>Total contribution</b>	<b>4.5%</b>

### Projected retirement income making the suggested 5.8% contribution\*

(Projected account balance at retirement: \$459,337)



Your contribution	5.8%
Your employer's contribution	2.9%
<b>Total contribution</b>	<b>8.7%</b>

\* Given the assumptions below, you are projected to need \$47,131 of income in your first year of retirement. Social Security is projected to cover \$24,141 of this amount. Thus, it is projected that you will need to withdraw \$22,990 from your nest-egg in your first year of retirement. In subsequent years, you will need to increase your withdrawals to keep up with inflation.

As the top chart shows, at your current contribution rate, your nest-egg is projected to be consumed after 16 years of retirement. If you increase your contribution to 6%, however, your nest-egg is projected to last for your entire life expectancy (as the bottom chart shows).

### Assumptions

Current age	<b>35</b>	Social Security benefit at retirement	<b>\$24,141</b>	Pre-retirement investment return	<b>8%</b>
Current balance	<b>\$10,000</b>	Annual increase in Social Security benefit	<b>2%</b>	Post-retirement investment return	<b>6%</b>
Current salary	<b>\$25,000</b>	Post-retirement life expectancy	<b>25 years</b>	Employer match:	
Salary growth rate	<b>3%</b>	Inflation rate	<b>3%</b>	<b>50% on the first</b>	
Replacement ratio	<b>80%</b>			<b>6% of pay contributed</b>	
Retirement age	<b>65</b>				

Although this report is based on information about you provided by your plan, it is only preliminary in nature and should not be treated or interpreted as an exhaustive, comprehensive analysis of your total financial situation. In addition, all the assumptions used in this report are for illustrative purposes only and are not guaranteed. You should not consider them predictive of the future. It is up to you to periodically review where you are along the road to retirement. You might find that you have more or less money than you had anticipated.